

## **INDEPENDENT AUDITOR'S REPORT**

To,  
The Vice Chancellor,  
Maharashtra National Law University Aurangabad,  
Aurangabad.

### **Report on the Financial Statements**

We have audited the accompanying financial statement of Maharashtra National Law university Aurangabad having its office at near Nath Valley Road, Kanchanwadi, Aurangabad - 431005, which comprise of balance sheet as at 31<sup>st</sup> March, 2022 the statement of income and expenditure and the statement of receipt and payment account of the fund for the year ended, and a summary of significant accounting policies and other explanatory information.

### **Management's responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the university in accordance with the Accounting Standards issued by the ICAI and Regulation as per Maharashtra National Law University Act 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statement that gives a true and fair view and are free from material misstatement, weather due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on auditing issued by the ICAI. Those Standards require that we comply with ethical requirements and plan perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial statement. The procedure selected depends on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessment, the auditors considers internal control relevant to the fund's preparation and fair presentation of the financial statement in order to design audit procedure that are appropriate in the circumstances. An audit also includes evaluation the appropriate in the accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluation presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the schedule in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance sheet, of the affairs of the university as at March 31<sup>st</sup>, 2022.
- b) In the case of the income and expenditure, of the income of the university for the year ended on March 31<sup>st</sup>, 2022; and
- c) In the case of the receipts & payments, of the receipt and payment of the university for the year ended on March 31<sup>st</sup>, 2022.

Our comments are reported in Annexure to this Audit Report.

**Form MDSS & ASSOCIATES**

**Chartered Accountants**

**FRN: 140720W**

**CA SACHIN SAHUJI**

**Partner**

**M.No: 149639**



**Place: Aurangabad**

**Date: 5<sup>th</sup> November, 2022**

**MAHARASHTRA NATIONAL LAW UNIVERSITY AURANGABAD, Near Nath Valley Road, kanchanwadi,  
Aurangabad – 431005.**

**Notes Forming Part of Financial Statements**

**1. Statement on significant accounting policies followed by the university**

**1.1 General information**

Maharashtra National Law University Aurangabad was formed on 16<sup>th</sup> march 2017 under the Maharashtra National Law University Act, 2014.

**1.2 Basis For Preparation of Accounting**

The Accounting of the University is prepared on the basis of cash system of accounts, at some point of transactions mercantile system is adopted.

**1.3 Fixed Assets**

Fixed assets are inclusive of freight, duties and taxes and incidentals and direct expenses related to acquisition and installation of assets.

**1.4 Depreciation**

Depreciation is provided on WDV method as per rates specified in the Income Tax Act, 1961.

**1.5 Investments**

All investments are valued at cost.

**1.6 Income tax**

No provision of tax is made in the accounts.

**1.7 Digitalization of Accounts**

University has maintained the Accounts in Tally Prime software.

### **Annexure to Audit Report**

1. Fees receipts are maintained in Tally Prime on the basis of receipts in bank accounts. There were no parallel records kept to cross check the fees receipts accounted. Hence we could not comment the unaccounted fees receipts if any.
2. During the year the University has not collected any fees for mess from students as per last year practice.
3. Interests on fixed deposits are accounted on accrual basis.
4. There were unclaimed receipts of Rs. 7200/- which could not be traced to account in respective head.
5. For expenditure made the university has maintained note sheet along with supporting and approvals.
6. The University has deducted the contribution from employees towards NPS contribution but the same has not been deposited in Government NPS Accounts.
7. The University has tie up with LIC for gratuity contributions from employees. We would like to suggest for creating a trust for Gratuity so that separate accounts for Gratuity will be identified easily to pay the claims if any and to get duly audited yearly.
8. In case of new building development, the university has got work order for further extension of building constructions.

| MAHARASHTRA NATIONAL LAW UNIVERSITY AURANGABAD         |   |          |                     |
|--|---|----------|---------------------|
| Near Nath Valley Road, Kanchanwadi Aurangabad - 431005 |   |          |                     |
| Balance sheet as on 31st March, 2022                   |   |          |                     |
| Sr No.   | Particulars                             | Note No. | Total Rs.           |
| <b>A</b>   | <b>Sources of funds</b>                 |          |                     |
| 1  | Capital/ Corpus fund                    | 1        | 733542238.13        |
| 2  | Current Laibilities & Provisions        |          |                     |
| i  | Current liabilities and provisions      | 2        | 11796998.78         |
|  | <b>Total (A)</b>                        |          | <b>745339236.91</b> |
| <b>B</b>   | <b>Applications of Funds</b>            |          |                     |
| 1  | <b>Fixed Assets</b>                     | 3        |                     |
| i  | Gross Block                             |          | 57913374.80         |
|  | Less: Dep. Reserves                     |          | 19570312.35         |
|  | Net Block                               |          | <b>38343062.45</b>  |
| ii   | Capital WIP                             |          | <b>786988.13</b>    |
| 2  | <b>Short term Investments</b>           |          |                     |
|  | Fixed Deposits                          | 4        | <b>101082917.00</b> |
| 3  | <b>Deposits</b>                         | 5        | <b>254000.00</b>    |
| 4  | <b>Long term Loans &amp; Advances</b>   | 6        | <b>539573264.80</b> |
| 5  | <b>Sundry Debtors</b>                   |          | <b>328837.00</b>    |
| 5  | <b>Current Assets</b>                   | 7        |                     |
| i  | Cash & Cash Equivalents (Grants A/C)    |          | <b>39722595.30</b>  |
| ii   | Cash & Cash Equivalents (Non Grant A/c) |          | <b>25247572.23</b>  |
|  | <b>Total (B)</b>                        |          | <b>745339236.91</b> |

Significant accounting policies and notes to accounts form an integral part of the financial statements as per our attached report of even date

For MDSS & Associates  
Chartered Accountants  
FRN: 140720W

CA Sachin P. Sahuji  
Partner  
M. No. 149639



Finance & Accounts  
Officer

Registrar  
(In Charge)

For Maharashtra National Law University  
Aurangabad

Vice Chancellor

K.V.S. Sannu  
H/12/2024

Place : Aurangabad  
Date: 5th November, 2022  
UDIN:

| MAHARASHTRA NATIONAL LAW UNIVERSITY AURANGABAD                     |  |          |                     |
|--|--|----------|---------------------|
| Near Nath Valley Road, Kanchanwadi Aurangabad - 431005             |  |          |                     |
| Income and expenditure account for the year ended 31st March, 2022 |  |          |                     |
| Grant account  |  |          |                     |
| Sr. No.  | Particulars                                    | Note No. | Total Amount Rs.    |
| <b>A</b>   | <b>Income</b>                                  |          |                     |
|  | <b>Grant Income</b>                            |          |                     |
| 1  | Grant from Government                          |          | 512733000.00        |
| 2  | Interest on Fixed Deposit                      |          | 7211.00             |
|  | <b>Total (A)</b>                               |          | <b>512740211.00</b> |
| <b>B</b>   | <b>Expenditure</b>                             |          |                     |
| 1  | Advertisement Expenses                         |          | 209936.00           |
| 2  | Affiliation Fees                               |          | 550000.00           |
| 3  | Service contracts                              |          | 13580453.00         |
| 4  | Fuel, Oil & lubricants                         |          | 45445.00            |
| 5  | Travelling & Conveyance                        |          | 357527.00           |
| 6  | Audit Fees                                     |          | 20560.00            |
| 7  | Examination Expenses                           |          | 138715.00           |
| 8  | Property & water taxes                         |          | 444115.00           |
| 9  | Software expenses                              |          | 710544.00           |
| 10   | Transportation expenses                        |          | 138360.00           |
| 11   | Honararium                                     |          | 370330.00           |
| 12   | Interview Expenses                             |          | 1225848.00          |
| 13   | Medical expenses                               |          | 313904.00           |
| 14   | Meeting expenses                               |          | 992203.64           |
| 15   | Office expenses                                |          | 414649.00           |
| 16   | Bank Charges                                   |          | 3303.54             |
| 17   | Electricity Expenses                           |          | 1072169.00          |
| 18   | Telephone & Internet expenses                  |          | 3472572.69          |
| 19   | Postage Expenses                               |          | 48038.00            |
| 20   | Publication & Printing                         |          | 436396.00           |
| 21   | Employee benefit expenses                      |          | 40835878.00         |
| 22   | Repairs & Maintenance                          |          | 1666619.00          |
| 23   | Depreciation                                   |          | 6021514.00          |
|  | <b>Total (B)</b>                               |          | <b>73069079.87</b>  |
| <b>C</b>   | <b>Excess of Income Over Expenditure (A-B)</b> |          | <b>439671131.13</b> |

| MAHARASHTRA NATIONAL LAW UNIVERSITY AURANGABAD                     |  |          |                    |
|--|--|----------|--------------------|
| Near Nath Valley Road, Kanchanwadi Aurangabad - 431005             |  |          |                    |
| Income and expenditure account for the year ended 31st March, 2022 |  |          |                    |
| Non Grant account  |  |          |                    |
| Sr. No.  | Particulars                                    | Note No. | Total Rs.          |
| <b>A</b>   | <b>Income</b>                                  |          |                    |
| 1  | Mess Fees Collection                           |          | 3822.00            |
| 2  | Fees Receipt                                   |          | 43441435.50        |
| 3  | Other Income                                   |          | 905098.04          |
| 4  | Pro Bono club Grant (PFMS)                     |          | 100000.00          |
| 5  | Interest on Fixed Deposit                      |          | 5203825.00         |
| 6  | Receipts from Clat                             |          | 20113918.00        |
|  | <b>Total (A)</b>                               |          | <b>69768098.54</b> |
| <b>B</b>   | <b>Expenditure</b>                             |          |                    |
| 1  | Bank Charges                                   |          | 3344.36            |
| 2  | Mess Charges                                   |          | 1406813.00         |
| 3  | Employee benefit expenses                      |          | 547790.00          |
| 4  | Scholarship Payment                            |          | 1394480.00         |
| 5  | Covid 19 rebate to students                    |          | 16208623.00        |
| 6  | Clat exam expenses                             |          | 139154.00          |
| 7  | Honorarium                                     |          | 3243000.00         |
| 8  | Medical expenses                               |          | 369913.00          |
| 9  | Interview expenses                             |          | 15000.00           |
| 10   | Travelling & Conveyance                        |          | 17097.00           |
| 11   | Festival Expenses                              |          | 0.00               |
| 12   | Office expenses                                |          | 42419.00           |
| 13   | Repairs & Maintenance                          |          | 204949.00          |
| 14   | Printing and Stationery                        |          | -79362.16          |
|  | <b>Total (B)</b>                               |          | <b>23513220.20</b> |
| <b>C</b>   | <b>Excess of Income Over Expenditure (A-B)</b> |          | <b>46254878.34</b> |

For MDSS & Associates  
Chartered Accountants  
FRN: 140720W



CA Sachin P. Sahuji  
Partner  
M. No. 149639

For Maharashtra National Law University  
Aurangabad





F & Account Officer      Registrar (In Charge)      Vice Chancellor

Place : Aurangabad  
Date: 5th November, 2022

| MAHARASHTRA NATIONAL LAW UNIVERSITY AURANGABAD                  |                     |                                   |                     |
|---|---------------------|-----------------------------------|---------------------|
| Near Nath Valley Road, Kanchanwadi Aurangabad - 431005          |                     |                                   |                     |
| Receipts & payments account for the year ended 31st March, 2022 |                     |                                   |                     |
| Grant Utilisation Account                                       |                     |                                   |                     |
| Receipt   | Total Rs.           | Payment                           | Total Rs.           |
| Opening balance:  |                     |                                   |                     |
| Bank Accounts   | 580518.51           | PWD Aurangabad                    | 414638424.00        |
| Cash in Hand  | 12974.00            | GST TDS Paid                      | 23898.00            |
|   | 593492.51           | CWIP Expenses                     | 5312.56             |
|   |                     | TDS Paid                          | 31992.00            |
| Grant received for building construction                        | 447900000.00        | Income Tax Paid                   | 44350.00            |
| Grant received  | 64833000.00         | PF Paid                           | 477812.00           |
| GST TDS deducted  | 298401.00           | Provision for expenses            | 3311149.00          |
| Income Tax TDS deducted   | 1138333.00          | Computer & Accessories            | 1170899.00          |
| Income Tax deducted   | 4642882.00          | Equipment & Machinery             | 336908.00           |
| Amount received from creditors                                  | 15000.00            | Fixed Assets Clat                 | 144444.00           |
| Imprest Advance received  | 98639.00            | Furniture & Fixture               | 572841.00           |
| NPS Contribution deducted                                       | 144072.00           | Library                           | 3698707.00          |
| PF Contribution deducted  | 3782637.00          | Statue                            | 225218.00           |
| Provision for expenses  | 1116084.00          | Vehicle                           | 849387.14           |
| Fixed Assets Reversals  | 147904.00           | Deposits paid                     | 200050.00           |
| Tender Sale   | 13000.00            | Advances                          | 407148.72           |
| PT Deducted   | 85300.00            | Advertisement Expenses            | 209936.00           |
| Transfer from collection A/c                                    | 33143085.00         | Service contracts                 | 13580453.00         |
| Transfer from FAO Account                                       | 1145278.00          | Clat expenses                     | 400.00              |
|   |                     | Travelling & Conveyance           | 329078.00           |
|   |                     | Transportation expenses           | 138360.00           |
|   |                     | Examination Expenses              | 132599.00           |
|   |                     | Audit Fees                        | 79060.00            |
|   |                     | Fuel & Oil expenses               | 45445.00            |
|   |                     | Property & water taxes            | 444115.00           |
|   |                     | Medical expenses                  | 313904.00           |
|   |                     | Affiliation Fees                  | 550000.00           |
|   |                     | Honararium                        | 370330.00           |
|   |                     | Interview expenses                | 1225848.00          |
|   |                     | Meeting expenses                  | 1015993.64          |
|   |                     | Office expenses                   | 407575.54           |
|   |                     | Software expenses                 | 710544.00           |
|   |                     | Electricity Expenses              | 1072169.00          |
|   |                     | Telephone and Internet expenses   | 3472642.69          |
|   |                     | Postage expenses                  | 48038.00            |
|   |                     | Publication & Printing            | 436396.00           |
|   |                     | Employee benefit expenses         | 39712134.00         |
|   |                     | Repairs & Maintenance             | 1626989.00          |
|   |                     | Payment to creditors              | 183642.00           |
|   |                     | Building construction fixed grant | 43513.72            |
|   |                     | Transfer to FAO                   | 12508805.20         |
|   |                     | Transfer to mess account          | 50000.00            |
|   |                     | Transfer to collection A/c        | 14529001.00         |
|   |                     | Closing Balance:                  |                     |
|   |                     | Bank Accounts                     | 39650335.30         |
|   |                     | Cash in Hand                      | 71260.00            |
| <b>Total</b>  | <b>559097107.51</b> | <b>Total</b>                      | <b>559097107.51</b> |



| MAHARASHTRA NATIONAL LAW UNIVERSITY AURANGABAD                  |                     |                             |                     |
|---|---------------------|-----------------------------|---------------------|
| Near Nath Valley Road, Kanchanwadi Aurangabad - 431005          |                     |                             |                     |
| Receipts & payments account for the year ended 31st March, 2022 |                     |                             |                     |
| Non Grant Utilisation Account                                   |                     |                             |                     |
| Receipt   | Total Rs.           | Payment                     | Total Rs.           |
| Opening Balance:  |                     | Scholarship Paid            | 1394480.00          |
| Bank balance  | 4898826.22          | Furniture & Fixture         | 4637121.00          |
| Cash in hand  | 7797.00             | PWD Aurangabad              | 3045280.00          |
|   |                     | Printing and Stationery     | 29874.00            |
| TDS deducted  | 123631.00           | Repairs and Maintenance     | 204949.00           |
| PT Deducted   | 1200.00             | FDR created                 | 12000000.00         |
| Scholarship received  | 2101352.50          | Fees returned               | 13670239.66         |
| Fees receipts   | 57177873.29         | Loans and advances          | 52600.00            |
| Other income  | 682118.00           | Other Income                | 1000.00             |
| Receipt from clat for examination                               | 113918.00           | Employee benefit expenses   | 547790.00           |
| Clat Share Received   | 20000000.00         | Bank charges                | 3301.32             |
| FDR Matured   | 10500000.00         | Clat exam expenses          | 139154.00           |
| Interest on Fixed Deposit                                       | 570325.00           | Conveyance                  | 17097.00            |
| Pro Bono Club Grant (PFMS)                                      | 100000.00           | Medical expenses            | 369913.00           |
| PF Deducted   | 67948.00            | Covid 19 rebate to students | 13519772.00         |
| Excess fee refundable   | 2717.00             | Interview expenses          | 15000.00            |
| Mess fees collection  | 8232.00             | Office expenses             | 32175.00            |
| Transfer from Mess A/c  | 48317.00            | Transfer to Collection A/c  | 91618.00            |
| Transfer from Building Construction A/c                         | 4478401.00          | Transfer to Grant A/c       | 46938717.00         |
| Transfer from FAO A/c   | 18038.00            | Transfer to Mess A/c        | 26855.00            |
| Transfer from Grant A/c   | 21430899.20         | Transfer to FAO A/c         | 956299.72           |
| Transfer from Collection A/c                                    | 20919952.72         | Transfer to Clat A/c        | 20000000.00         |
|   |                     | Payment to Sheela Caterers  | 284866.00           |
|   |                     | Return of mess fees         | 25872.00            |
|   |                     | Closing balance:            |                     |
|   |                     | Bank Balance                | 25239775.23         |
|   |                     | Cash in hand                | 7797.00             |
| <b>Total</b>  | <b>143251545.93</b> | <b>Total</b>                | <b>143251545.93</b> |

For MDSS & Associates  
Chartered Accountants  
FRN: 140720W

CA Sachin P. Sahuji  
Partner  
M. No. 149639



*[Signature]*  
Finance & Accounts  
Officer

For Maharashtra National Law University  
Aurangabad

*[Signature]*  
Registrar  
(In Charge)

*[Signature]*  
Vice Chancellor

Place : Aurangabad  
Date: 5th November, 2022

| MAHARASHTRA NATIONAL LAW UNIVERSITY AURANGABAD         |  |                     |
|--|--|---------------------|
| Near Nath Valley Road, Kanchanwadi Aurangabad - 431005 |  |                     |
| Notes to Balance sheet as on 31st March, 2022          |  |                     |
| Sr No.   | Particulars                                | Total Rs.           |
| <b>1</b>   | <b>Note No. 1 : - Capital/ Corpus fund</b> |                     |
| i  | <b>Grant Account</b>                       |                     |
|  | Opening Balance                            | 138127460.55        |
|  | Addition during the year                   | 439671131.13        |
|  |  | <b>577798591.68</b> |
| ii   | <b>Non Grant Account</b>                   |                     |
|  | Opening Balance                            | 109488767.11        |
|  | Addition during the year                   | 46254878.34         |
|  |  | <b>155743645.45</b> |
| iii  | Old building received from Govt            | 1.00                |
|  |  | <b>733542238.13</b> |
| <b>2</b>   | <b>Note No. 2 : - Current liabilities</b>  |                     |
| i  | Caution Money                              | 8905000.00          |
| ii   | EMD- Security Service                      | 100000.00           |
| iii  | Scholarship received                       | 1263508.50          |
| iv   | Fees Receivable                            | 39050.00            |
| v  | Sundry Creditors                           | 121882.28           |
| vi   | Statutory Dues payable                     | 836340.00           |
| vii  | NPS Contribution                           | 464787.00           |
| viii   | Provision for expenses                     | 0.00                |
| ix   | Fees payable                               | 0.00                |
| x  | Scholarship refundable to Govt             | 59231.00            |
| xi   | Unclaimed receipts                         | 7200.00             |
|  |  | <b>11796998.78</b>  |
| <b>4</b>   | <b>Note No. 4 : - Fixed Deposits</b>       |                     |
|  | Fixed Deposits                             | 101082917.00        |
|  |  | <b>101082917.00</b> |
| <b>5</b>   | <b>Note No. 5 : - Deposits</b>             |                     |
| i  | Petrol Deposit                             | 15000.00            |
| ii   | Cylinder Deposit                           | 23800.00            |
| iii  | Rent Deposit                               | 90000.00            |
| iv   | Security Sepsit AMC                        | 125200.00           |
|  |  | <b>254000.00</b>    |

|          |   |                     |
|----------|---|---------------------|
| <b>6</b> | <b>Note No. 6 : - Loans &amp; Advances</b>    |                     |
| <b>1</b> | <b>Loans &amp; advances</b>                   |                     |
| i        | PWD Aurangabad                                | 531031424.00        |
| ii       | Advances to creditors                         | 4478401.00          |
| iii      | Advance to Hycon                              | 0.00                |
| iv       | TDS   | 1320.80             |
| v        | Provident Fund                                | 3582918.00          |
|          |   | <b>539094063.80</b> |
| <b>2</b> | <b>Festival Advance</b>                       | <b>8000.00</b>      |
| <b>3</b> | <b>Imprest Advance</b>                        | <b>471201.00</b>    |
|          |   | <b>539573264.80</b> |
| <b>7</b> | <b>Current Assets</b>                         |                     |
| <b>1</b> | <b>Cash &amp; cash equivalent (Grant)</b>     |                     |
| i        | Bank Balance                                  | 39651335.30         |
| ii       | Cash in Hand                                  | 71260.00            |
|          |   | <b>39722595.30</b>  |
| <b>2</b> | <b>Cash &amp; cash equivalent (Non Grant)</b> |                     |
| i        | Bank Balance                                  | 25239775.23         |
| ii       | Cash in Hand                                  | 7797.00             |
|          |   | <b>25247572.23</b>  |
|          |   | <b>64970167.53</b>  |

Note 3 :- Depreciation Schedule as on 31st March, 2021

| Note 3 :- Depreciation Schedule as on 31st March, 2021 |                               |              |                    |                          |                         |                          |                    |                   |                          |                    |                    |                    |
|--|-------------------------------|--------------|--------------------|--------------------------|-------------------------|--------------------------|--------------------|-------------------|--------------------------|--------------------|--------------------|--------------------|
| Sr. No.  | Description of assets         | Rate of Dep. | Gross Block        |                          |                         |                          | Depreciation       |                   |                          | Net Block          |                    |                    |
|  |                               |              | Opening balance    | Addition before 30.09.20 | Addition after 30.09.20 | Deletion during the year | Closing balance    | Opening balance   | Addition during the year | Closing balance    | 31.03.2021         | 31.03.2020         |
| 1  | Equipments & Machinery        | 15.00        | 8026359.28         | 420367.00                | 169778.72               | 0.00                     | 8616505.00         | 1904041.75        | 994136.00                | 2898177.75         | 5718327.25         | 6122317.53         |
| 2  | Furnitures & Fixture          | 10.00        | 13255921.00        | 114000.00                | 778085.92               | 0.00                     | 14148006.92        | 2391994.60        | 1136697.00               | 3528691.60         | 10619315.32        | 10863926.40        |
| 3  | Books & Journals              | 15.00        | 7966099.90         | 2708597.00               | 4977604.00              | 0.00                     | 15652300.90        | 1624668.20        | 1730825.00               | 3355493.20         | 12296807.70        | 6341431.70         |
| 4  | Vehicle                       | 15.00        | 3532086.40         | 0.00                     | 0.00                    | 0.00                     | 3532086.40         | 849677.00         | 402361.00                | 1252038.00         | 2280048.40         | 2682409.40         |
| 5  | Computer & software           | 40.00        | 2590885.00         | 321232.72                | 510325.72               | 0.00                     | 3422443.44         | 1328342.80        | 735575.00                | 2063917.80         | 1358525.64         | 1262542.20         |
| 6  | Mess Building Vertical Exten. | 10.00        | 2370945.00         | 0.00                     | 0.00                    | 0.00                     | 2370945.00         | 237095.00         | 213385.00                | 450480.00          | 1920465.00         | 2133850.00         |
| 7  | Statue                        | 0.00         | 22500.00           | 0.00                     | 5460.00                 | 0.00                     | 27960.00           | 0.00              | 0.00                     | 0.00               | 27960.00           | 22500.00           |
| 8  | CWIP Building                 | 0.00         | 613931.85          | 78248.00                 | 14022.00                | 0.00                     | 706201.85          | 0.00              | 0.00                     | 0.00               | 706201.85          | 613931.85          |
|  | <b>Total</b>                  |              | <b>38378728.43</b> | <b>3642444.72</b>        | <b>6455276.36</b>       | <b>0.00</b>              | <b>48476449.51</b> | <b>8335819.35</b> | <b>5212979.00</b>        | <b>13548798.35</b> | <b>34927651.16</b> | <b>30042909.08</b> |

Note 3 :- Depreciation Schedule as on 31st March, 2022

| Note 3 :- Depreciation Schedule as on 31st March, 2022 |                               |              |                 |                          |                         |                          |                 |                 |                          |                 |             |             |
|--|-------------------------------|--------------|-----------------|--------------------------|-------------------------|--------------------------|-----------------|-----------------|--------------------------|-----------------|-------------|-------------|
| Sr. No.  | Description of assets         | Rate of Dep. | Gross Block     |                          |                         |                          | Depreciation    |                 |                          |                 | Net Block   |             |
|  |                               |              | Opening balance | Addition before 30.09.21 | Addition after 30.09.21 | Deletion during the year | Closing balance | Opening balance | Addition during the year | Closing balance | 31.03.2022  | 31.03.2021  |
| 1  | Old Building                  | 10.00        | 0.00            | 3045281.00               | 0.00                    | 0.00                     | 3045281.00      | 0.00            | 304528.00                | 304528.00       | 2740753.00  | 0.00        |
| 2  | Equipments & Machinery        | 15.00        | 8616505.00      | 473632.00                | 41746.00                | 0.00                     | 9131883.00      | 2898177.75      | 931925.00                | 3830102.75      | 5301780.25  | 5718327.25  |
| 3  | Furnitures & Fixture          | 10.00        | 14148006.92     | 409000.00                | 347561.00               | 0.00                     | 14904567.92     | 3528691.60      | 1120210.00               | 4648901.60      | 10255666.32 | 10619315.32 |
| 4  | Books & Journals              | 15.00        | 15652300.90     | 1404445.00               | 2287500.00              | 0.00                     | 19344245.90     | 3355493.20      | 2226750.00               | 5582243.20      | 13762002.70 | 12296807.70 |
| 5  | Vehicle                       | 15.00        | 3532086.40      | 0.00                     | 714245.14               | 0.00                     | 4246331.54      | 1252038.00      | 395576.00                | 1647614.00      | 2598717.54  | 2280048.40  |
| 6  | Computer & software           | 40.00        | 3422443.44      | 340840.00                | 853659.00               | 0.00                     | 4616942.44      | 2063917.80      | 850478.00                | 2914395.80      | 1702546.64  | 1358525.64  |
| 7  | Mess Building Vertical Exten. | 10.00        | 2370945.00      | 0.00                     | 0.00                    | 0.00                     | 2370945.00      | 450480.00       | 192047.00                | 642527.00       | 1728418.00  | 1920465.00  |
| 8  | Statue                        | 0.00         | 27960.00        | 7328.00                  | 217890.00               | 0.00                     | 253178.00       | 0.00            | 0.00                     | 0.00            | 253178.00   | 27960.00    |
| 9  | CWIP Building                 | 0.00         | 706201.85       | 31369.72                 | 49416.56                | 0.00                     | 786988.13       | 0.00            | 0.00                     | 0.00            | 786988.13   | 706201.85   |
|  | Total                         |              | 48476449.51     | 5711895.72               | 4512017.70              | 0.00                     | 58700362.93     | 13548798.35     | 6021514.00               | 19570312.35     | 39130050.58 | 34927651.16 |